

MERCHANTS BONDING COMPANY

MERCHANTS BONDING COMPANY (MUTUAL) P.O. BOX 14498, DES MOINES, IOWA 50306-3498
PHONE: (800) 678-8171 FAX: (515) 243-3854

RECORDED BY: 11/10/09

TEXAS OFFICIAL BOND AND OATH FOR COUNTY AUDITOR

THE STATE OF TEXAS

County of Titus

Bond No. TX 411479

KNOW ALL PERSONS BY THESE PRESENTS:

That we, Carl Johnson, Jr., as Principal, and the MERCHANTS BONDING COMPANY (Mutual), a corporation duly licensed to do business in the State of Texas, as Surety, are held and firmly bound unto the District Judge for the County of Titus State of Texas, his/her successors in office, in the sum of Five Thousand Dollars (\$5,000.00).

THE CONDITION OF THE ABOVE OBLIGATION is such, that, whereas, the above bounden Principal was on the _____ day of _____, _____, duly appointed to the office of County Auditor in and for Titus County in the State of Texas, for a term commencing on the 1st day of March, 2016 and expiring on the 28th day of February, 2018.

Now, therefore, if the said Principal shall faithfully perform the duties of county auditor, then this obligation to be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, that regardless of the number of years this bond may remain in force and the number of claims which may be made against this bond, the liability of the Surety shall not be cumulative and the aggregate liability of the Surety for any and all claims, suits, or actions under this bond shall not exceed the amount stated above. Any revision of the bond amount shall not be cumulative.

PROVIDED, FURTHER, that this bond may be canceled by the Surety by sending written notice to the party to whom this bond is payable stating that, not less than thirty (30) days thereafter, the Surety's liability hereunder shall terminate as to subsequent acts of the Principal.

Dated this 1st day of December, 2015.

Carl Johnson, Jr. Principal

By: Carl Johnson, Jr.

Merchants Bonding Company (Mutual)

By: Jeanette D. Blanke
Jeanette D. Blanke

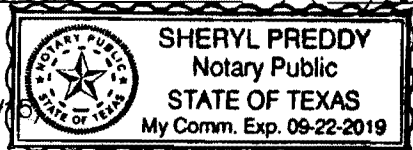
ACKNOWLEDGEMENT OF PRINCIPAL

THE STATE OF TEXAS

County of Titus

Before me, Sheryl Preddy, a notary public, on this day personally appeared Carl Johnson, Jr. known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office, at Titus County Court house this 25th day of February, 2016.



Sheryl Preddy

Titus County, Texas.

OATH OF OFFICE
(General)

I, Carl Johnson Jr, do solemnly swear (or affirm) that I will faithfully execute the duties of the office of County Auditor of the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws of the United States and of this State; and I furthermore solemnly swear (or affirm) that I have not directly nor indirectly paid, offered, or promised to pay, contributed, nor promised to contribute any money, or valuable thing, or promised any public office or employment, as a reward for the giving or withholding a vote at the election at which I was elected. So help me God.

Signed [Signature]

Sworn to and subscribed before me at Mt Pleasant, Titus County, Texas, this 24th day of February, 2016.

[Signature]
DANNY WOODS JR, 76th Street
County Judge
Titus County, Texas

SEAL

THE STATE OF TEXAS }
County of Titus } ss

The foregoing bond of Carl Johnson, Jr. as Titus County Auditor in and for Titus County and State of Texas, this day approved in open Commissioner's Court.

ATTEST: Date March 14, 2016
[Signature] Clerk [Signature] County Judge,
County Court Titus County Titus County, Texas

THE STATE OF TEXAS }
County of Titus } ss

I, Jean Newman, County Clerk, in and for said County, do hereby certify that the foregoing Bond dated the 1st day of March, 2016, with its certificates of authentication, was filed for record in my office the 17th day of March, 2016, at 11:29 o'clock A. M., and duly recorded the 17th day of March, 2016, at 11:29 o'clock A. M., in the Records of Official Bonds of said County in Volume _____, on page _____.

WITNESS my hand and the seal of the County Court of said County, at office in Titus County, Texas, the day and year last above written.

[Signature] Clerk

By _____ Deputy County Court Titus County
PO 0146 TX (2/15)

MERCHANTS
BONDING COMPANY™
POWER OF ATTORNEY

Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations of the State of Iowa (herein collectively called the "Companies") do hereby make, constitute and appoint, individually,

**Brenda L Sutton; Donald Newton Morriss; Jeannette D Blanke; Kristina Michael Wright;
Rolla Scott Bruner**

their true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver on behalf of the Companies, as Surety, bonds, undertakings and other written obligations in the nature thereof, subject to the limitation that any such instrument shall not exceed the amount of:

FIVE MILLION (\$5,000,000.00) DOLLARS

This Power-of-Attorney is granted and is signed and sealed by facsimile under and by authority of the following By-Laws adopted by the Board of Directors of Merchants Bonding Company (Mutual) on April 23, 2011 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 24, 2011.

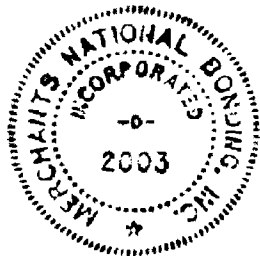
"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof."

"The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner-Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 15th day of August, 2015.



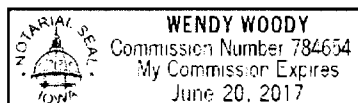
**MERCHANTS BONDING COMPANY (MUTUAL)
MERCHANTS NATIONAL BONDING, INC.**

By *Larry Taylor*

President

STATE OF IOWA
COUNTY OF Dallas ss.

On this 15th day of August, 2015, before me appeared Larry Taylor, to me personally known, who being by me sworn did say that he is President of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., and that the seals affixed to the foregoing instrument are the Corporate seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.



(Expiration of notary's commission
does not invalidate this instrument)

Wendy Woody
Notary Public, Polk County, Iowa

I, William Warner, Jr., Secretary of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this 1st day of December, 2015.



William Warner Jr.
Secretary